

## **BLOOMINGTON NORMAL SWIM CLUB FINANCIAL POLICIES**

BNSC has established the following financial policies so that we may offer you a consistent, quality program. These policies provide a general basis for the administration of the primary financial activities of BNSC and to outline the financial responsibilities of members of the team.

### **Training Fees**

Training fees cover a portion of coaches' salaries and pool usage fees. Training fees are calculated as a monthly amount and differ by training group. Monthly training fees are billed on the 1<sup>st</sup> of each month, January -December.

If a swimmer is enrolled with the team anytime during a month, they are considered a member of the team for that month and will be charged the full monthly training fee. New swimmers joining the team after the 1st of the month are eligible for a prorated training fee for that month.

Fees are based on enrollment, not attendance. No adjustments will be made for non-attendance. There is no credit given for missed practices or vacations. Refunds may be available for extenuating circumstances. If a refund is required, please contact the Head Coach and the Club Treasurer.

High school swimmers will not be billed monthly fees during their respective high school season (Girls: September-November / Boys: December-February).

### **Discounts**

Families with two (2) or more active swimmers registered with BNSC will receive a discount on training fees. A 10% discount will be applied to the training fees of the second and subsequent swimmer(s) in the lowest training group.

### **Swim Meet Entry Fees**

Each swimmer/family is responsible for paying the entry fees and/or surcharges for all meets for which they sign up to enter. These fees are set by the meet hosts and vary depending on the level and type of competition and the number of events entered. The amount can range anywhere between \$3 and \$50 per meet. More information about individual meet entry fees is available in the Meet Packet for each meet we attend.

BNSC will bill you your meet entry fees after the meet entries have been submitted to the host team. Meet entry fees are non-refundable. If for any reason you are unable to attend a meet you are entered in, you will still be responsible for all entry fees.

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### **Other Fees**

Other fees may occasionally be incurred by swimmers. Other common fees could include: Annual ISI/USA Swimming membership renewal, training equipment, team swimwear, team apparel, etc. These fees will be billed to the swimmer as incurred.

### **Payment Requirements**

Monthly statements will be provided to all swimmers via email at the beginning of each month. Payment of the full account balance is due by the 20<sup>th</sup> of that month. Accounts with outstanding balances 30 days old and less than 60 days old at the beginning of each month will be charged a late fee of \$15. Swimmers with outstanding account balances 60 days old and older will not be allowed to attend practice until either full payment has been made or satisfactory payment arrangements have been made in writing with the Club Treasurer.

### **General Policies**

Swimmers/families electing to drop out of the program or take a temporary leave of absence must notify the Head Coach and Club Treasurer in writing **prior** to the 1<sup>st</sup> of the month in which the swimmer will no longer be participating.

Should a swimmer decide to discontinue participation in the program, any outstanding fees are considered an obligation to BNSC, and are payable upon termination of participation.

BNSC reserves the right to make changes in its programs and program fees without advance notice.